Video link: <https://www.loom.com/share/c1ce1d2c575e442385ddcc45a35df36b>

**Credit Purchase of Inventory & Purchase Return**

Record the following transactions in the general journal and the general ledger. This business "Downtown Traders" uses the perpetual inventory system and is registered for GST.



1. On April 2, 2022, "Downtown traders" purchased inventory for $3,300 (GST inclusive) on credit from “Equipment Pros”.
2. On April 5, 2022,"Downtown traders" returned $500 (GST exclusive) to “Equipment Pros” as it was faulty.

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| **GENERAL JOURNAL** | Details | Debit | Credit |
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GST Credit

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